



CLARKSON HELLAS

S&P WEEKLY BULLETIN

2nd SEPTEMBER 2013

DRY CARGO VESSELS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
LILAC	179.643	2009 DAEWOO	MAN/B+W 6S70MC-C	SS 6/14 DD 6/14	USD 35.5 M	GREECE
BULK CANADA	179.515	2012 HANJIN	MAN/B+W 6S70MC-C8	-	USD 41.2 M	BERGE BULK
TAI FU STAR	178.633	1998 DAEWOO	B+W 6S70MC	SS 1/18 DD 1/16	USD 16.5 M	UKRAINE (Vista Shipping)
CSK ENTERPRISE	168.430	1997 HALLA	B+W 6S70MC	SS 1/17 DD 2/15	USD 11.2 M	GREECE
DANANN ISLAND	75.637	2006 SANOYAS	MAN/B+W 7S50MC-C	SS 5/16 DD 5/14	USD 18.7 M	GREECE
PIONEER PACIFIC	70.003	1994 HUDONG	B+W 6S60MC	SS 8/14 DD 8/14	USD 9.5 M ENBLOC	INDIA
ID RED SEA	70.029			SS 7/14 DD 7/14		
OCEAN QUEEN	52.384	2003 PHILIPPINES	B+W 6S50MC C 4X30	SS 9/13 DD 9/13	xs USD 16 M	UNDISCLOSED (ss/dd freshly passed)
YIN PENG	43.665	1989 FUKUYAMA	B+W 6L60MCE C 4X30	-	USD 4 M	QATAR
SHARK ISLAND	28.587	1996 HUDONG	B+W 5L50MC C 4X30	SS 5/16 DD 5/14	USD 4.5 M	GREECE (delivery as is Manila)
PAN LEADER	26.695	1986 HAKODATE	B+W 6L50MC C 4X30	SS 9/16 DD 9/14	USD 2.2 M	KOREA

TANKERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
COSGLAD LAKE	297.388	2011 DALIAN	MAN/B+W 7S80MC DH	-	USD 55 M	GREECE
COSGOLD LAKE	297.163				USD 55 M	
TAKASAGO MARU	281.050	1999 IHI	SUL 7RTA84T DH	SS 1/14 DD 1/14	USD 20-21 M	THAILAND (Nathalin)
SEASERVICE	107.160	1998 KOYO	SUL 7RTA62 DH/coil	SS 12/13 DD 12/13	USD 9.4 M	VITOL
YASA BODRUM	50.261	2009 SPP	MAN/B+W 6S50MC-C DH/IMO 3/coat/coil 12tanks/pumps	SS 5/14 DD 5/14	USD 29 M	USA (Ridgebury Tankers) T/C attached
YASA CEYHAN	50.162			SS 1/14 DD 1/14	USD 29 M	
YASA MARMARIS	50.215			SS 9/14 DD 9/14	USD 29 M	
YASA SEYHAN	50.162			SS 1/14 DD 1/14	USD 29 M	
KOLKA	37.211	2003 HYUNDAI	MAN/B+W 6S50MC-C DH/IMO 3/coat/coil 10tanks/pumps	SS 4/13 DD 4/13	USD 13.6 M	GREECE
CHAMPION PIONEER	40.538	1990 ULJANIK	B+W 5L60MC DH/IMO 3/epoxy	SS 7/15 DD 8/13	USD 5.4 M	GREECE

TWEEN – CONTAINERS – REEFERS – RORO

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
LEO MONO (CONT)	29.304	1999 IMABARI	MAN/B+W 8S60MC-C 2.011 TEU C 2X40	SS 3/14 DD 3/14	USD 6.4 M	UNDISCLOSED
AS SCANDIA (CONT)	25.440	2000 HUDONG	B+W 6L70MC 1.716 TEU C 3X45	SS 6/15 DD 6/15	USD 6.9 M	UNDISCLOSED
AS SAXONIA (CONT)	25.414	1999 HUDONG		SS 11/14 DD 11/14	USD 6.1 M	
YONG DA (CONT)	14.082	1999 GERMANY	SUL 6RTA52U 810 TEU C 2X40	SS 3/14 DD 3/14	USD 2.65 M	VENEZUELA
YONG CAI (CONT)	14.080	1998 GERMANY		SS 10/13 DD 10/13	USD 2.6 M	

RATES

<u>BALTIC INDEX</u>			<u>EXCHANGE RATE</u>		<u>BUNKER PRICES</u>			
BDI	1139	-	EURO/USD	1,3208	<u>BUNKERS</u>	<u>ROTTERDAM</u>	<u>SPORE</u>	<u>FUJAIRAH</u>
BCI	2263	-	YEN/USD	0,0101	IFO 380	596	605	605
BPI	912	-	<u>BRENT</u>		IFO 180	619	613.5	650
BSI	939	-	107.88		MDO	-	927	-

NEWBUILDING

With the summer holidays slowly drawing to a conclusion the newbuilding market has remained relatively quiet this week, though we anticipate activity to begin to pick up again in September as many ship owners return to the market. Somewhat reflective of this subdued activity is that we have seen no new orders reported in the dry bulk this week, which contrasts directly with the activity witnessed in this sector so far this year. That being said, the market has however witnessed further activity in the medium size tanker sector as well as in the larger sizes of both the gas and particularly containers markets.

Starting with wet - we have seen a number of options for medium sized product tankers being declared this week. Firstly, it is understood that Wilmar Holdings have extended their series of 52,000 DWT MRs at Hyundai Vinashin to six vessels having declared a further four options. Although pricing remains undisclosed, delivery of all four vessels is planned for 2015. Clients of Horizon Tankers have re-entered the newbuilding market with an order for two firm plus two option MRs at Sungdong. Whilst pricing is undisclosed it is understood delivery of the firm vessels will be in the second half of 2015.

In the gas market, clients of Maran Gas are reported to have placed further orders for large LNG carriers, this time with an order at Hyundai Heavy Industries for two firm plus two option 174,000 CBM LNG carriers. This takes the owners total orderbook for this type of vessel to close to 20, with orders already at DSME and Hyundai Samho. Delivery of this latest order is planned for the second half of 2016 with the options in 2017 if declared.

Looking at the box ships and continued ordering in the ultra large sizes. Further to the aforementioned LNG order, HHI are also understood to have taken orders for five firm of each 18,000 TEU and 14,000 TEU size container carriers from UASC, with an additional option for a single 18,000 TEU vessel and upto six of the 14,000 TEU size. Delivery is reported to begin from the end of 2014 with the majority of vessels due to be delivered within 2015. Similarly, Seaspan are reported to have placed an order for five firm 14,000 TEU container vessels at CSBC in Taiwan, although with slightly later delivery in 2016.

Finally, we understand that Hong Kong Asset Management (HKAM) have declared their options and ordered a further three 18,000 TEU container vessels at DSME, with all three for charter to MSC following delivery from the end of 2015. These most recent orders bring the total number of contracts for container carriers above 13,000 TEU to around 35 vessels so far this year alone, with the total orderbook for 18,000 TEU carriers now to over 30 firm vessels.

(THE INFORMATION CONTAINED IN THIS REPORT HAS BEEN OBTAINED FROM VARIOUS MARKET SOURCES. WE BELIEVE THIS INFORMATION TO BE CORRECT BUT WE CAN NOT GUARANTEE ITS ACCURACY OR COMPLETENESS. HENCE WE CAN NOT BE HELD RESPONSIBLE FOR ANY ACTION OR FAILURE TO TAKE ACTION UPON RELIANCE ON INFORMATION CONTAINED HEREIN. THIS REPORT MUST NOT BE REPRODUCED OR DISTRIBUTED TO ANY THIRD PARTY.)